

PROSPECTUS



華陽有限公司

HUA YANG BERHAD (44094-M)

(Incorporated in Malaysia under the Companies Act, 1965)

- PUBLIC ISSUE OF 12,871,000 NEW ORDINARY SHARES OF RM1.00 EACH AT AN ISSUE PRICE OF RM1.75 PER NEW ORDINARY SHARE PAYABLE IN FULL ON APPLICATION COMPRISING:
 - (I) 2,832,000 NEW ORDINARY SHARES OF RM1.00 EACH AVAILABLE FOR APPLICATION BY DIRECTORS AND ELIGIBLE EMPLOYEES OF HUA YANG BERHAD AND ITS SUBSIDIARY COMPANIES;
 - (II) 8,000,000 NEW ORDINARY SHARES OF RM1.00 EACH BY WAY OF PLACEMENT; AND
 - (III) 2,039,000 NEW ORDINARY SHARES OF RM1.00 EACH AVAILABLE FOR APPLICATION BY THE MALAYSIAN PUBLIC
- OFFER FOR SALE OF 27,000,000 ORDINARY SHARES OF RM1.00 EACH TO BUMIPUTERA INVESTORS APPROVED BY THE MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY AT AN OFFER PRICE OF RM1.75 PER ORDINARY SHARE PAYABLE IN FULL ON APPLICATION

PURSUANT TO THE LISTING OF **HUA YANG BERHAD** ON THE MAIN BOARD OF THE KUALA LUMPUR STOCK EXCHANGE

Adviser, Placement Agent & Joint-Managing Underwriter



Aseambankers

Aseambankers Malaysia Berhad (15938-H)

FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE "RISK FACTORS" AS SET OUT IN SECTION 4 HEREOF

This Prospectus is dated 30 September 2002